

Registered Charity No: 1129917

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Report and Financial Statements

for the year ended 31 December 2019

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

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The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

**Legal and administrative information
for the year ended 31 December 2019**

Reference and Administrative Details of the Charity

Address	1 Abingdon Road Cumnor Oxford OX2 9QN
Independent examiners	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP
Bankers	National Westminster Bank plc 121 High Street Oxford OX1 4DD

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Report of the Parochial Church Council for the year ended 31 December 2019

The members of the Parochial Church Council submit their annual report and financial statements for the year ended 31 December 2019. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

St Michael's, Cumnor is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 1 June 2009, the PCC completed the process of registration with the Charity Commission (Registration Number 1129917) to comply with the new requirements introduced by the Charities Act 2006.

The charity is administered by the members of the PCC. However, between major parochial meetings various working teams operating under the overall guidance of the Chairman conduct the day-to-day business of the parish.

The members of the PCC hold their position either ex officio or by election. Elected members of the PCC are appointed at the Annual Parochial Church meeting by a vote of those parishioners whose names are registered on the churches' electoral rolls.

The following people have served on the PCC in 2019:

Charity Trustees	Jonathan Widdess
	Islwyn Evans
	Malcolm Taylor
	David Wenham (retired April 2019)
	Neil Grady
	Eve Lockett
	David Henderson-Slater
	Jean Carroll
	Jane Vlitos
	Roland Fuggle
	Christopher Scruby
	Jane Impey
	Roger Long
	Jean Pryce-Williams (retired April 2019)
	Helen Azer
	Claire Horsman
	Valerie Grady
	Sheila Millard
	Karen Adamson Elected April 2019
	Angela Evans Elected April 2019
	Vivian Payne Elected April 2019
	Kate Elliott. Co-opted June 2019

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Report of the Parochial Church Council for the year ended 31 December 2019 (continued)

Objectives and activities:

The sole object of the PCC is the furtherance of God's work in this place. The PCC is responsible for the day to day administration of the assets and the church of St Michael's, Cumnor.

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission. When planning our activities for 2019 the PCC considered the Charity Commission's guidance on public benefit and been mindful of the need to reach as many people as possible throughout the parish through a range of services and other activities, where there is teaching about Jesus, worship and prayer.

Achievements, Performance and Financial Review

The attached accounts are for the year ended 31 December 2019.

- The project to improve St Michael's church was finally completed in early 2019 and was blessed by Bishop Colin at a service in April. Further donations from the congregation ensured that the outstanding balance could be paid off which allowed all the interest free loans to be repaid during the year. A small balance is retained in the project account sufficient to cover the remaining liabilities. These new facilities have significantly added to the experience of welcome that we are able to provide to our community.
- 2019 was characterized by some significant staff changes. In mid 2019 we ended the contract of Jez Ferguson as our Youth Worker, and it was decided not to seek an immediate replacement pending a re-evaluation of our youth strategy. Following the resignation of Gemma Rodgerson, Joy Clough was appointed part time Children & Young Families worker. Joy subsequently resigned in December 2019 having been offered a similar role in a neighbouring parish.
- St Andrew's Church continues with its efforts to connect with the local Dean Court Community. The existing building is nearing the end of its viable life and exciting plans have been drawn up for a new replacement building. These plans have been approved by the Vale of White Horse Planning committee and a fundraising strategy developed. By year end nearly £400,000 had either been donated or pledged towards the total cost of £750,000. It is hoped that work will start on the site before end 2020.
- St Mary's Church in Farmoor survives with its small but very loyal congregation. They are looking forward with fresh confidence to growth and service in its local community.
- In 2019 the church was blessed to receive a major legacy of £210,000 towards the work of the parish. This together with donations received towards the St Andrews new building fund led to a significant net increase in Restricted funds
- Following an intervention by the Financial Ombudsman the church was reimbursed the £20,000 fraud loss sustained in 2018, which ensured total unrestricted funds were positive at year end.
- The reserves policy agreed with the PCC in July 2018 defined a target level of 3 months general running costs (excluding Parish Share) equivalent to £25,000, to be held in Unrestricted Funds. Cash flow projections for 2020 indicate this target will be met by end 2020.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Report of the Parochial Church Council for the year ended 31 December 2019 (continued)

Reserves Policy

It is the policy of this church to hold in reserves the equivalent of 3 months general running costs excluding Parish Share. This would total £25,000 including approximately £12,000 to cover 3 months of salary payments to all employees. The PCC has agreed a detailed plan to hit the target level of reserves by end 2022.

It is our policy to hold an amount for unforeseen building works at St Michael's Church of £15,000. This amount to be held in St Michael's Restricted Fund. It is also our policy to hold an amount for unforeseen building works at St Mary's Church of £1,500. This amount to be held in St Mary's Restricted Fund.

Future Plans:

Outreach to the many new homes being built across the Parish, growth of our Ministry to young families and engaging with the under 40's to transition church to the next generation, continue to be the three key priorities for the church. As part of this, and following staff turnover in 2019, it is planned to take time in 2020 to develop a clearer strategy for our Children's and Young Families ministry, before recruiting further staff. In the meantime, we will continue to build on our excellent contacts with Cumnor Primary School, to grow contact with Matthew Arnold School via lunchtime bible study and support for their Christian Union, and to develop new contacts through the monthly more informal relaxed family service at St Michael's. The project to replace the existing building at St Andrew's Church will be an exciting challenge to the PCC and our congregations, as detailed plans are drawn up for the project to start by year end.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

**Report of the Parochial Church Council
for the year ended 31 December 2019 (continued)**

Parochial Church Council's responsibilities

The members of the Parochial Church Council are responsible for preparing the Report of the Parochial Church Council and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the members of the Parochial Church Council to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Parochial Church Council and of the incoming resources and application of resources of the Parochial Church Council for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The members of the Parochial Church Council are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Parochial Church Council and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and any trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the PCC onApril 2nd 2020 via email circulation

and signed on its behalf by:

.....
Malcolm Taylor – Hon Treasurer

Independent Examiner's Report to The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

I report on my examination of the accounts of the Parochial Church Council for the year ended 31 December 2019, which are set out on pages 7 to 15.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Rodzynski ACA BSc(Hons)
Critchleys Audit LLP
Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Date:

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Statement of Financial Activities
for the year ended 31 December 2019

	Notes	Unrestricted Funds £	Restricted Funds £	2019 Total Funds £	2018 Total Funds £
Income and endowments					
Donations and legacies	10	144,420	301,334	445,754	262,935
Activities for generating funds	10	21,081	-	21,081	24,045
Income from investments	10	404	2,168	2,572	154
Income from charitable activities	10	3,978	3,179	7,157	25,591
Other income	10	<u>3,437</u>	<u>20,000</u>	<u>23,437</u>	<u>4,914</u>
Total income and endowments		<u>173,320</u>	<u>326,681</u>	<u>500,001</u>	<u>317,639</u>
Expenditure					
Charitable activities:					
Missionary and Charitable giving	5	10,779	-	10,779	6,741
Ministry and Church running costs	5	<u>158,271</u>	<u>39,473</u>	<u>197,744</u>	<u>353,089</u>
Total expenditure		<u>169,050</u>	<u>39,473</u>	<u>208,523</u>	<u>359,830</u>
Net (expenditure)/income		<u>4,270</u>	<u>287,208</u>	<u>291,478</u>	<u>(42,491)</u>
Transfers between funds		<u>14,326</u>	<u>(14,326)</u>	<u>-</u>	<u>-</u>
Net movement in funds		18,596	272,882	291,478	(42,491)
Balance brought forward at 1 January 2019		<u>(16,763)</u>	<u>95,138</u>	<u>78,375</u>	<u>120,566</u>
Balance carried forward at 31 December 2019		<u>1,833</u>	<u>368,020</u>	<u>369,853</u>	<u>78,375</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included above.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor
(Registered charity no: 1129917)

Balance sheet
as at 31 December 2019

	Notes	2019		2018	
		£	£	£	£
Fixed assets					
Tangible assets	6		15,131		24,319
Current assets					
Debtors	7	5,436		10,149	
Cash at bank and in hand		<u>360,718</u>		<u>150,107</u>	
		366,154		160,256	
Creditors: amounts falling due within one year	8	<u>(11,432)</u>		<u>(101,200)</u>	
Net current assets			<u>354,722</u>		<u>59,056</u>
Total assets less current liabilities			<u>369,853</u>		<u>83,375</u>
Creditors: falling due after more than one year	9		-		(5,000)
Net Assets			<u>369,853</u>		<u>78,375</u>
Funds					
Unrestricted funds	10		1,833		(16,763)
Restricted funds	10		<u>368,020</u>		<u>95,138</u>
Total funds			<u>369,853</u>		<u>78,375</u>

The financial statements were approved and authorised for issue by the PCC on 2020 and signed on their behalf by:

.....
Malcolm Taylor – Hon Treasurer

The notes on pages 9 to 15 form an integral part of these financial statements

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Notes to the financial statements for the year ended 31 December 2019

1. ACCOUNTING POLICIES

1.1. Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities," the Statement of Recommended Practice for charities applying FRS 102 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015.

The PCC constitutes a public benefit entity as defined by FRS 102.

Going concern

The accounts are prepared on a going concern basis as the trustees are confident that sufficient funds will be available to enable operations to continue at a sustainable level for a period of at least 12 months from the approval of the accounts by the Trustees.

1.2. Charity status

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor is a body corporate under the PCC Powers Measure 1956 and Church Representation Rules 2006. On 1 June 2009, the PCC completed the process of registration with the Charity Commission (Registration Number 1129917).

1.3. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Parochial Church Council in furtherance of its general objectives and which have not been designated for any other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Parochial Church Council for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.4. Income

All income is included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. Rental income from the letting of church premises is recognised when the rental is due. Dividends and interest are accounted for when receivable and are received gross.

No amounts are included in the financial statements for services donated by volunteers.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

**Notes to the financial statements
for the year ended 31 December 2019 (continued)**

1. ACCOUNTING POLICIES (CONTINUED)

1.5. Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Grants and donations are mainly made for the propagation of the Gospel and to support other church-related organisations both at home and abroad.

The Diocesan Parish Share is accounted for when payable.

1.6. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and equipment - 10 years straight line

Consecrated and beneficed property is excluded from the accounts in line with Section 10(2) of the Charities Act 2011. All expenditure, whether maintenance or improvement, incurred on consecrated or benefice property is immediately written off in the Statement of Financial Activities.

Movable church furnishings are inalienable assets which require a faculty for disposal. No cost or value is available for such items acquired before 2001 without incurring professional costs which the PCC considers would outweigh the benefit of providing such information. Items acquired after 1 January 2001 are capitalised at cost and depreciated over their effective useful lives.

1.7 Employee benefits

The charity operates a defined contribution plan for the benefits of its employees. Contributions are expensed as they become payable.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

**Notes to the financial statements
for the year ended 31 December 2019 (continued)**

2. AIM AND USE OF FUNDS

The Charity utilises the following restricted funds:

St Mary's Building Fund (restricted)

Monies received specifically for the upkeep of St Mary's Church

MUGA Fixed Assets Fund (restricted)

Balance on this fund reflects the net book value of the assets relating to the multi-use games area

St Andrew's Development Fund (restricted)

Monies received specifically for the future replacement building for St Andrew's Church

St Michael's Improvements Fund (restricted)

Monies received specifically for the project to improve the access to, and facilities for, St Michael's Church

St Michael's Restoration Fund (restricted)

Monies received specifically for the upkeep of St Michael's Church

Vicar's Discretionary Fund (restricted)

Monies received for use at the discretion of the vicar.

Youth Worker Fund (restricted)

Donations and grants received to support the Cumnor PCC youth worker

Memories Café Fund (restricted)

Donations received at fortnightly meetings for early dementia sufferers and their carers.

Poulton Fund (restricted)

A donation given specifically for the furtherance of religious activity in the Parish of Cumnor.

3. RELATED PARTY TRANSACTIONS

No members of the Parochial Church Council received or waived any emoluments during the period (2018: £Nil).

Ordained members of the clergy, in receipt of a stipend, do so directly from the Church of England.

No expenses were reimbursed to trustees (2018: Nil) during the year.

Donations made by Trustees in the year totalled £15,784 (2018: £25,876)

During the year all interest free loans provided by trustees in the previous year were repaid in full.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

**Notes to the financial statements
for the year ended 31 December 2019 (continued)**

4. STAFF COSTS

	2019	2018
	£	£
Wages & Salaries	34,654	42,946
Employers National Insurance	3,051	2,447
Employers Pension Contributions	<u>1,134</u>	<u>3,978</u>
	<u>38,839</u>	<u>49,371</u>

No employees received remuneration above £60,000.

The average number of staff employed during the year was 2 (2018: 3)

5. COSTS OF CHARITABLE ACTIVITY

	2019	2018
	£	£
Missionary and Charitable giving		
Grants and donations	10,779	6,741
Ministry and Church running costs		
Parish share of Diocesan expenses	70,230	71,402
Church running expenses	17,871	17,707
Administration costs	8,059	7,476
Church maintenance	25,014	158,715
Sundry expenses	26,207	17,610
Depreciation	9,188	9,188
Fraud	-	20,420
Legal and professional fees	1,136	-
Staff costs (analysed in note 4)	38,839	49,371
Governance costs	<u>1,200</u>	<u>1,200</u>
	<u>208,523</u>	<u>359,830</u>

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Notes to the financial statements
for the year ended 31 December 2019 (continued)

6. TANGIBLE FIXED ASSETS

	Land & Buildings £	Play Area Equipment £	Total £
Cost or Valuation			
At 1 January 2019	2,567	91,880	94,447
Additions	—	—	—
At 31 December 2019	<u>2,567</u>	<u>91,880</u>	<u>94,447</u>
Depreciation			
At 1 January 2019	-	70,128	70,128
Charge for year	—	<u>9,188</u>	<u>9,188</u>
At 31 December 2019	—	<u>79,316</u>	<u>79,316</u>
Net book values			
At 31 December 2019	<u>2,567</u>	<u>12,564</u>	<u>15,131</u>
At 31 December 2018	<u>2,567</u>	<u>21,752</u>	<u>24,319</u>

7. DEBTORS

	Unrestricted £	2019 Restricted £	2019 Total All Funds £	2018 Total All Funds £
Gift Aid	3,429	1,250	4,679	7,847
Other debtors	<u>757</u>	—	<u>757</u>	<u>2,302</u>
	<u>4,186</u>	<u>1,250</u>	<u>5,436</u>	<u>10,149</u>

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Notes to the financial statements
for the year ended 31 December 2019 (continued)

8. CREDITORS: amounts falling due within one year

	2019		2019 Total	2018 Total
	Unrestricted	Restricted	All Funds	All Funds
	£	£	£	£
Independent examination fee	1,200	-	1,200	1,200
Interest-free loan	-	-	-	100,000
Other creditors	<u>-</u>	<u>10,232</u>	<u>10,232</u>	<u>-</u>
	<u>1,200</u>	<u>10,232</u>	<u>11,432</u>	<u>101,200</u>

9. CREDITORS: amounts falling due after one year

	2019		2019 Total	2018 Total
	Unrestricted	Restricted	All Funds	All Funds
	£	£	£	£
Interest-free loan	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,000</u>

10. ANALYSIS AND RECONCILIATION OF MOVEMENTS ON FUNDS

In the previous year, two funds were overdrawn at the year end. As of 31 December 2019 all funds were no longer in deficit. During the year, the £20,000 fraud loss incurred in 2018 was reimbursed to the St Michael's Improvement restricted fund. In the prior year, the general unrestricted fund had transferred £20,000 to cover the loss, now a reimbursement has occurred a £20,000 transfer has taken place to replenish the unrestricted funds.

The Parochial Church Council of the Ecclesiastical Parish of St Michael's Cumnor

Notes to the financial statements
for the year ended 31 December 2019 (continued)

10. (CONTINUED) ANALYSIS AND RECONCILIATION OF MOVEMENTS ON FUNDS

	General Unrestricted £	St Mary's Building Restricted £	St Andrew's FA Fund (MUGA) £	St Andrew's Dev Fund Restricted £	St Michael's Restoration Restricted £	St Michael's Improvement Restricted £	Vicar's Discretionary fund £	Youth Workers £	Memories Café £	Poulton Fund £	Total 2019 £	Total 2018 £
Income	173,320	-	-	62,329	-	50,837	-	3,515	-	210,000	500,001	317,639
Expenditure	<u>(169,050)</u>	<u>(1,050)</u>	<u>(9,188)</u>	<u>-</u>	<u>(15,133)</u>	<u>(1,118)</u>	<u>-</u>	<u>(12,588)</u>	<u>(396)</u>	<u>-</u>	<u>(208,523)</u>	<u>(359,830)</u>
Surplus/(deficit)	4,270	(1,050)	(9,188)	62,329	(15,133)	49,719	-	(9,073)	(396)	210,000	291,478	(42,191)
Transfers	<u>14,326</u>	<u>74</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>5,600</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>18,596</u>	<u>(976)</u>	<u>(9,188)</u>	<u>62,329</u>	<u>(15,133)</u>	<u>29,719</u>	<u>-</u>	<u>(3,473)</u>	<u>(396)</u>	<u>210,000</u>	<u>291,478</u>	<u>(42,191)</u>
Funds brought forward	<u>(16,763)</u>	<u>976</u>	<u>21,752</u>	<u>65,242</u>	<u>19,423</u>	<u>(19,006)</u>	<u>1,750</u>	<u>4,197</u>	<u>804</u>	<u>-</u>	<u>78,375</u>	<u>120,566</u>
Funds carried forward	<u>1,833</u>	<u>-</u>	<u>12,564</u>	<u>127,571</u>	<u>4,290</u>	<u>10,713</u>	<u>1,750</u>	<u>724</u>	<u>408</u>	<u>210,000</u>	<u>369,853</u>	<u>78,375</u>
Split												
Fixed assets	2,567	-	12,564	-	-	-	-	-	-	-	15,131	24,319
Net current assets	<u>(734)</u>	<u>-</u>	<u>-</u>	<u>127,571</u>	<u>4,290</u>	<u>10,713</u>	<u>1,750</u>	<u>724</u>	<u>408</u>	<u>210,000</u>	<u>354,722</u>	<u>54,056</u>
	<u>1,833</u>	<u>-</u>	<u>12,564</u>	<u>127,571</u>	<u>4,290</u>	<u>10,713</u>	<u>1,750</u>	<u>724</u>	<u>408</u>	<u>210,000</u>	<u>369,853</u>	<u>78,375</u>

10. (CONTINUED) ANALYSIS AND RECONCILIATION OF MOVEMENTS ON FUNDS – 2018 COMPARATIVE

	General Unrestricted	St Mary's Building Restricted	St Andrew's FA Fund (MUGA)	St Andrew's Dev Fund (MUGA)	St Andrew's Dev Fund Restricted	St Michael's Restoration Restricted	St Michael's Improvement Restricted	Vicar's Discretion ary fund	Youth Workers	Memories Café	Total 2018	Total 2017
	£	£	£	£	£	£	£	£	£		£	£
Income	154,894	904	-	42,022	-	72	110,378	-	8,253	1,116	317,639	397,283
Expenditure	<u>(155,428)</u>	<u>(1,914)</u>	<u>(9,188)</u>	<u>(453)</u>	<u>-</u>	<u>(3,705)</u>	<u>(165,630)</u>	<u>-</u>	<u>(23,200)</u>	<u>(312)</u>	<u>(359,830)</u>	<u>(439,774)</u>
Surplus/(deficit)	(534)	(1,010)	(9,188)	41,569	-	(3,633)	(55,252)	-	(14,947)	804	(42,191)	(42,191)
Transfers	<u>(31,661)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>21,845</u>	<u>-</u>	<u>9,816</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(32,195)</u>	<u>(1,010)</u>	<u>(9,188)</u>	<u>41,569</u>	<u>-</u>	<u>(3,633)</u>	<u>(33,407)</u>	<u>-</u>	<u>(5,131)</u>	<u>804</u>	<u>(42,191)</u>	<u>(42,191)</u>
Funds brought forward	<u>15,432</u>	<u>1,986</u>	<u>30,940</u>	<u>23,673</u>	<u>-</u>	<u>23,056</u>	<u>14,401</u>	<u>1,750</u>	<u>9,328</u>	<u>-</u>	<u>120,566</u>	<u>163,057</u>
Funds carried forward	<u>(16,763)</u>	<u>976</u>	<u>21,752</u>	<u>65,242</u>	<u>-</u>	<u>19,423</u>	<u>(19,006)</u>	<u>1,750</u>	<u>4,197</u>	<u>804</u>	<u>78,375</u>	<u>120,566</u>
Split												
Fixed assets	2,567	-	21,752	-	-	-	-	-	-	-	24,319	33,507
Net current assets	<u>(19,330)</u>	<u>976</u>	<u>-</u>	<u>65,242</u>	<u>-</u>	<u>19,423</u>	<u>(19,006)</u>	<u>1,750</u>	<u>4,197</u>	<u>804</u>	<u>54,056</u>	<u>87,059</u>
	<u>(16,763)</u>	<u>976</u>	<u>21,752</u>	<u>65,242</u>	<u>-</u>	<u>19,423</u>	<u>(19,006)</u>	<u>1,750</u>	<u>4,197</u>	<u>804</u>	<u>78,375</u>	<u>120,566</u>